

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 7514**

**BILL NUMBER:** HB 1322

**NOTE PREPARED:** Feb 21, 2007

**BILL AMENDED:** Feb 12, 2007

**SUBJECT:** Mineral Extraction.

**FIRST AUTHOR:** Rep. Crooks

**FIRST SPONSOR:** Sen. Jackman

**BILL STATUS:** As Passed House

**FUNDS AFFECTED:** X GENERAL  
DEDICATED  
FEDERAL

**IMPACT:** State

**Summary of Legislation:** (Amended) This bill requires the Department of Natural Resources (DNR) to hold a local public meeting before the DNR may sell, lease, exchange, or transfer property or an interest in property to another person for the purpose of (1) extraction of overburden for surface mining of geological material; or (2) exploration for geological material. It exempts from the public meeting requirement transactions concerning property being restored by the DNR under abandoned mines statutes.

**Effective Date:** July 1, 2007.

**Explanation of State Expenditures:** The bill should not have a significant impact on DNR administrative expenses.

**Explanation of State Revenues:** (Revised) The bill could have an impact on (1) the exchange price to the extent that a delay in the property transaction could affect the property price. The specific impact is indeterminable.

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** DNR.

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Bernadette Bartlett, 317-232-9586.